# How Do I get a Pension?

This article is meant for the individual that does not fully understand what the hell a pension plan is and why all the hype. So I will do my best to give you the no B.S. answer and why I love them for all individuals, and how to properly obtain one for yourself!

A pension plan, simply put, is a set amount of money (stream of income) that will go to an individual every year/month until the day he dies. It was typically set up as a retirement plan from your employer to provide a constant retirement check to you; for all your years of service you have contributed (it is the government, state, or private company). But what happens when you are NOT offered a pension plan through your work (don't feel left out, because currently 90% of all individuals are not offered one!)?

There is an alternative that will still provide that peace of mind of a constant retirement income check going into your bank account month after month. You can obtain a pension on the personal side, by leveraging your current retirement accounts and utilizing the best guarantees in the market place for safety (leveraging old retirement accounts such as 401k, IRA, 403b, 457, Roth IRA, etc.). Understand that regardless of how long you live, this check will be coming to you (or you and spouse) every month until the day you pass away (last spouse passes away). When you take the worry out of retirement and obtain a set stream of income, you no longer have to become scared viewing MSNBC day in and day out; terrified that the next crash will occur. What do I mean by this statement?

You see, 90% of individuals currently do not believe that they will retire properly because they are relying on the only form of investments that they know; the stock market (mutual funds). The stock market is a powerful tool and has attributed to much success of accumulating growth for retirement accounts. The confusion lies in thinking that you need to stay within the market during your retirement income years. There is a difference between accumulation and distribution. Not changing your accounts for the distribution phase (the point in time when you decide to take money from your retirement accounts to use for income) is known as the "old retirement mindset." There are no guarantees with this old mindset!

You see, a typical financial advisor (wealth accumulation specialist) makes their money through charging a fee every year for their so called "expertise". The more people that invest or are dealing with the stock market allows more fish in this pond for the advisor to take advantage of. In 1974, there was an act passed by congress known as ERISA. This act brought about the age of retirement plans commonly known as 401k, 403b, tsp, 457, IRA, etc.

With these new types of plans the employer no longer bears the risk of guaranteeing a set retirement for their workers. But rather, throws all of this risk on the employees by having them take portions of their own salaries and place into a retirement plan; with the HOPE that their funds will do well enough to retire properly.

How is the everyday individual suppose to know what funds to pick, how much to invest, what these funds even mean, etc.? That's right; they rely on a financial advisor to handle this. I hear this story all the time, "I had no idea what I was picking because I was never taught what to do." Or, "the advisor seemed like a nice guy and confused the heck out of me with large financial terms, so I just went with him because it sounded like he knew what he was doing."

I am here to tell you that it is very simple to handle retirement planning on your own! No longer do you need to pay this constant 1-2% in fees every year for an advisor to just confuse you all day long and still lose your money in the process. Click on my website, www.pensionblackbook.com to obtain your free E-Book on "36-Strategies to Create a Worry-Free Retirement", where I reveal the secrets needed to never rely on an advisor again. Control your own retirement destiny with safety and contractual guarantees!

Understand that prior to the change of retirement plans, 90% of individuals were offered some sort of pension plan (defined benefit). Once the implementation of ERISA (401k, 403b, IRA, etc.), only 10-15% of individuals are now offered a pension plan. Remember with these newer plans, all individuals are investing their own money for retirement. We saw the largest growth in the stock market from 1980-2000, roughly 1000% growth. Baby boomers were still in working years adding to these funds. But now baby boomers are starting to retire and we have seen large drops and volatility within the markets (baby boomers are now pulling out their money to use as retirement income). I think it is pretty obvious why this sudden shift took place, visit www.pensionblackbook.com you have nothing to lose, obtain your Free Book and learn what to do.